

Carbo Ceramics Inc., announced sale of its Russian business to Petro Welt Technologies AG. BCS Global Markets acted as exclusive financial advisor to Carbo Ceramics on this transaction.

Moscow, July 27, 2017 – CARBO Ceramics Inc., a global technology company that provides products and services to the oil and gas and industrial markets, announced yesterday signing of a Share Purchase Agreement with Petro Welt Technologies AG (PeWeTe), for the acquisition of all the shares of CARBO Ceramics Cyprus Limited, which owns a proppant manufacturing facility in Kopeysk, Russia,.

BCS Global Markets team acted as an exclusive financial advisor to CARBO Ceramics Inc. on the transaction.

Dmitry Kozyrev, Director, Investment Banking Department comments:

We are highly pleased with the results of the deal and are looking forward to the full approval of the transaction by the Russian Federal Antimonopoly Service. We believe that it was a highly competitive process, with maximized coverage of the market and potential buyer's universe, which allowed us to deliver best valuation for CARBO's Russian ceramic proppant business. The transaction represents growing market confidence in the expertise and capability of the BCS Global Markets Investment Banking platform.

About CARBO

CARBO (NYSE: CRR) is a global technology company that provides products and services to the oil and gas and industrial markets to enhance value for its clients.

CARBO Oilfield Technologies - is a global leader that provides engineered solutions in its Design, Build, and Optimize the Frac® technology businesses, delivering important value to E&P operators by increasing well production and EUR. Oilfield Technologies is the world's largest producer of high quality ceramic proppant, provides one of the industry's most widely used fracture simulation software, has proprietary technology that provides fracture diagnostics and production assurance, and offers consulting services for fracture design and completion optimization. The Company also provides a range of technology solutions for spill prevention and containment.

Its products and services are sold to operators of oil and natural gas wells and to oilfield service companies for use in the hydraulic fracturing of natural gas and oil wells.

CARBO Industrial Technologies - is a leading provider of high-performance industrial ceramic media products that are engineered to increase process efficiency, improve end-product quality and reduce operating costs. Its products and services are primarily sold to industrial companies that work in manufacturing and mineral processing.

For more information, please visit www.carboceramics.com.

About Petro Welt Technologies

PeWeTe - established in 1991, it is one of the leading independent service providers for oil field services in Russia and the CIS. The main activities include hydraulic fracturing, sidetrack drilling, drilling and remedial as well as auxiliary services.

About BCS Global Markets



BCS Global Markets is an investment banking division of BCS Financial Group providing brokerage, advisory and prime brokerage services to professional institutional investors. The company has a deep understanding of the market and utilizes cutting edge brokerage technologies.

About BCS Financial Group

BCS Financial Group is an independent financial institution providing a full range of services for institutional and retail customers. Established in 1995, the company provides brokerage, investment banking, asset management, custody and advisory services. Thanks to implementation of a reasonable development strategy, use of innovative technologies and involvement of high-class experts, BCS has become a leading Russian investment and brokerage company. The company has more than 2,000 employees working in more than 130 offices and representative offices.